SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WEAVER GREGORY L	2. Issuer Name and Ticker or Trading Symbol ATOSSA THERAPEUTICS, INC. [ ATOS ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner								
(Last) (First) (Middle) C/O ATOSSA THERAPEUTICS, INC.,	3. Date of Earliest Transaction (Month/Day/Year) 07/02/2021	Officer (give title Other (specify below) below)								
107 SPRING STREET (Street) SEATTLE WA 98104	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person								
City) (State) (Zip)		Form filed by More than One Reporting Person								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities A Disposed Of (			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	07/02/2021		М		4,581	Α	<b>\$5.64</b>	4,581	D	
Common Stock	07/02/2021		М		45,000	A	\$2.38	49,581	D	
Common Stock	07/02/2021		М		45,000	A	\$2.52	94,581	D	
Common Stock	07/02/2021		М		70,000	A	\$1.7	164,581	D	
Common Stock	07/02/2021		F		57,084	D	<b>\$6.4</b> <sup>(1)</sup>	107,497	D	
Common Stock	07/02/2021		S		107,497	D	\$5.58 <sup>(2)</sup>	0	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$5.64	07/02/2021		М			4,581	(3)	(3)	Common Stock	4,581	\$0	0	D	
Stock Option (right to buy)	\$2.38	07/02/2021		М			45,000	(4)	(4)	Common Stock	45,000	\$0	0	D	
Stock Option (right to buy)	\$2.52	07/02/2021		М			45,000	(5)	(5)	Common Stock	45,000	\$0	0	D	
Stock Option (right to buy)	\$1.7	07/02/2021		М			70,000	(6)	(6)	Common Stock	70,000	\$0	0	D	

## Explanation of Responses:

1. Reflects the Nasdaq closing price of the Issuer's common stock on July 01, 2021.

2. Reflects the weighted average sale price. The range of prices for such transaction is \$5.51 to \$5.65. Open market sale transactions were made on the same day at different prices through a trade order executed by a broker-dealer. The reporting person has reported on a single line all such transactions that occurred within a one dollar price range. The reporting person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer or a shareholder of the issuer, full information regarding the number of shares sold at each separate price.

3. These options were granted on May 24, 2017, vested on a quarterly basis over 12 months and expire 10 years from the grant date.

4. These options were granted on June 27, 2018, vested on a quarterly basis over 12 months and expire 10 years from the grant date.

5. These options were granted on May 17, 2019, vested on a quarterly basis over 12 months and expire 10 years from the grant date.

6. These options were granted on May 15, 2020, vested on a quarterly basis over 12 months and expire 10 years from the grant date.

<u>/s/ Gregory L. Weaver</u>

\*\* Signature of Reporting Person

07/07/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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